

Course Title/Code	Development Economics (PDS3084)
Degree Program	BA Degree in Peace and Development Studies
Credit point	3 ECTS
Course Credit	2
Course Information	Academic Year <u>2012 E.C</u> Semester <u>I</u> Location:: CSS ,205
Instructor's Name	Yimer Ali

Course Description

This course is designed to acquaint students with economic thinking towards achieving economic development and to broaden their understanding on the various features of developing countries, the models of growth and development theories which can have valuable contribution in understanding the development processes in most developing countries. The issues of poverty and inequality will be addressed and the factors which determine development of nations will also be discussed with a series of lectures, discussion and group presentations. In addition, this course is designed to introduce students with the Meaning and Measurement of Economic Development (Growth and development, Current interest in development economics, Measurement and international comparison of Growth and Development, The physical quality of life index, Human development index and poverty index), Growth Models and Theories of Development (Growth Models –Harod Domar, Solow Theories of Development-surplus labor theory, Dualistic theories (social, technological, financial, and geographical), The process of cumulative causation, a model of low equilibrium trap, The big push theory), Determinants of Economic Development (Traditional Approach (Economic factors) to development.-Natural resource, Capital accumulation, Organization, Technological progress, division of labor and scale of production, Institutional Approach to Development- Type of government, Institutions, social structure of population, human capital and cultural traits) and education and development.

Course Objectives

- At the end of the course, students will be able to
- Differentiate the development gaps of developing countries in contrast to developed countries on the basis of economic performance.
- Critique the various models and theories of growth and development
- Understand the concept and apply the various measurement techniques of development
- Differentiate the concepts of poverty and inequality
- Assist in Formulating development policies taking in to account factors that determine development in various contexts.

Chapter One: Meaning and Measurement of Economic Development

- 1.1 Introduction
- 1.2 Growth and development
- 1.3 Current interest in development economics
- 1.4 Measurement and international comparison of Growth and Development
- 1.5 The physical quality of life index,
- 1.6 Human development index,
- 1.7 poverty index

Chapter Two: Growth Models and Theories of Development

- 1.1 Growth Models –Harod Domar,
- 1.2 Solow Theories of Development-surplus labor theory,
- 1.3 Dualistic theories (social, technological, financial, and geographical),
- 1.4 The process of cumulative causation, a model of low equilibrium trap,
- 1.5 The big push theory.

Chapter Three: Determinants of Economic Development

3.1 Traditional Approach (Economic factors) to development.-Natural resource, Capital accumulation, Organization, Technological progress, division of labor and scale of production.

3.2 Institutional Approach to Development- Type of government, Institutions, social structure of population, human capital and cultural traits.

Chapter Four: Education and Development

4.1.4.1 Education and Human Resources

4.2.Education in Developing Regions

4.3.The Gender Gap-Women and Education

4.4.The economics of Education and Employment

Course policy

All students are expected to abide by the code of conduct of students as per wollo university Senate Legislation of throughout this course. Academic dishonesty, including cheating, fabrication, and plagiarism will not be tolerated and will be reported to concerned bodies for action which may carry penalties varying from failure in an assignment to suspension from the University. Students are also expected to attend class regularly. If a student misses more than 20% of the class attendance s/he will not sit for final exam. Please try to be on time for class as well. A student will not be allowed to enter if s/he is late for more than five minutes. Cell phones must be turned off before entering exam and lecture classes. Class activities will vary day to day and that students should actively participate. Students are also expected to do all the assignments and expected to submit and present them as required.

Course Expectation

Preparedness: you must come to class prepared by bringing with you appropriate materials like worksheet, textbooks and completed assignments. Complete assignment, intensive reading and other activities pertaining to the course on time.

Participation: make active Participation during discussions. And make a worth contribution mostly in group assignment.

Medium: use only English as medium of communication and academic duty.

Teaching and Learning Modalities

The major teaching learning methods employed in the course include the following

- Lecture, Reflections, and Home study, Field observation

Assessment Methods (Continuous)

1. Quiz-----	5%
2. Project/Test-----	20%
3. Group Assignment and Presentation-----	20%
4. Individual Short paper /Essay/ -----	15%
5. Final-----	40%
Total-----	100%

Text and Reference Materials

- ✎ Amitava K. Dutt & Jaime Ros(2008) International Handbook of Development Economics. University of Notre Dame; USA.
- ✎ James M. Sypher & James L. Dietz (2009) The process of Economic Development. Third Edition. Routledge Taylor and Francis Group. London and New York.
- ✎ Thirlwall A. P.(2006) Growth & Development-with special reference to developing countries. Eighth Edition. Palgrave Macmillan. China
- ✎ Micheal P. Todaro() Economic Development. Seventh Edition. Addison Wesley Longman, Inc. New York University